

## **Uravan Announces New President**

The Board of Directors of Uravan Minerals Inc (“Uravan”) (TSXV: UVN) is pleased to announce the appointment of Mr. James Marlatt as the new President, Chief Operation Officer (COO) and Director of Uravan Minerals Inc. This appointment will become effective December 1, 2007 and has been made as an on going effort to add new knowledge, depth and diversification to Uravan’s management team. Mr. Larry Lahusen, the current President and Chief Executive Officer (CEO) of Uravan will continue as CEO and Chairman of the Board (the “Executive Chairman”). James Marlatt and Larry Lahusen will work closely to develop new uranium exploration strategies and to advance potential acquisitions, opportunities and creative ideas for Uravan’s exploration success.

Mr. James Marlatt is a Professional Engineer holding a Bachelor of Science Degree with Honors in Geological Engineering, with a specialization in geophysics, from Queen’s University (1978), and an Executive MBA from Athabasca University (2005). Jim is a strong proponent of leadership development, is a Certified Executive Coach, and is pursuing a PhD in Human and Organization Development at Fielding Graduate University. Jim has been practicing as a exploration geologist for over 30 years, primarily as an exploration manager for Cameco Corporation. Jim has extensive experience in uranium exploration and was the project and senior geologist responsible for the development and management of technical programs leading to the discovery of Cameco’s McArthur River uranium deposit in 1988. From 1995 to 2000, Jim was the Exploration Manager for Cameco Australia where he developed a regional operation and exploration team, was responsible for building stakeholder relationships, and negotiated land access agreements with the Traditional Owners. In 2001, Jim became Cameco’s Manager of Technical Services for exploration. From 2002 to 2007, Jim became Director of Global Exploration where he and his technical team were responsible for building Cameco’s worldwide uranium project portfolio. Jim has been a public director of mid-tier and junior resource companies. Jim has particular expertise in developing joint venture opportunities, exploration programs, and specialist knowledge in the exploration for uranium deposits, and extensive experience in developing applied industry-university collaborative research initiatives.

The Board of Directors of Uravan supports and welcomes James Marlatt to the Uravan team and Larry Lahusen comments, “I believe Jim will provide strong leadership, many creative ideas and guidance on all levels of Uravan’s activities; and, with Jim’s presence, Uravan and Cameco will develop an even stronger business relationship going forward”.

Mr. Marlatt will become fully active with Uravan on December 1, 2007. The Board of Directors of Uravan intend to grant Mr. Marlatt a signing bonus of 100,000 Uravan common shares (the “Shares”) at the present market price and 300,000 common share purchase options (“Stock Options”) pursuant to Uravan’s incentive stock option plan (the “Plan”). Each Stock Option can be exercised into common shares of the Uravan at an exercise price of \$0.86 per share. The term of the Stock Options granted under the Plan will be five years. The grant of Shares and Stock Options are subject to receipt of all required regulatory approvals including that to the TSX Venture Exchange.

### **About Uravan Minerals Inc.**

*Uravan Minerals Inc. (“Uravan”) is a Calgary, Alberta based mineral exploration company specializing in uranium, base metal (nickel, copper) and precious metal (gold, platinum, and palladium) exploration. Uravan’s principal assets are the Boomerang uranium project, the Garry Lake uranium property and the Rottenstone Nickel-Copper-PGE project. Due to the increase in the uranium spot prices, going from \$7.10 per pound U<sub>3</sub>O<sub>8</sub> in 2000 to \$75.00 recently, Uravan has focused on exploration for potential high-grade unconformity-type uranium deposits on its joint Cameco-Uravan Boomerang uranium project and its Garry Lake uranium project plus acquiring additional uranium properties in other potential geological domains. Uravan is a publicly listed company on the TSX Venture Exchange under the trading symbol UVN. Uravan has 26,557,614 shares outstanding and approximately \$11.0 million in working capital. All of the mineral properties Uravan owns are considered in the exploration stage of development.*

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*This press release may contain forward looking statements including those describing the Corporation’s future plans and the expectations of management that a stated result or condition will occur. Any statement addressing future events or conditions necessarily involves inherent risk and*



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NEWS RELEASE – October 09, 2007

*uncertainty. Actual results can differ materially from those anticipated by management at the time of writing due to many factors, the majority of which are beyond the control of the Corporation and its management.*

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*