

Uravan's Application to Extend Warrants Denied

Further to Uravan Minerals Inc. ("Uravan") (TSXV: UVN) news release dated September 19, 2006 and Uravan's application to the TSX Venture Exchange (the "Exchange") to extend the expiry date of 1,350,000 outstanding warrants, each exercisable at a price of \$0.90 per share (the "Warrants"), from October 13, 2006 to October 13, 2007, was not accepted by the Exchange.

Specifically, the proposed extension of the Warrants was denied by the Exchange because they do not meet the conditions set out in policy 4.1 section 5.1 (b), the exercise price of the Warrants is higher than the current market price.

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This press release may contain forward looking statements including those describing the Company's future plans and the expectations of management that a stated result or condition will occur. Any statement addressing future events or conditions necessarily involves inherent risk and uncertainty. Actual results can differ materially from those anticipated by management at the time of writing due to many factors, the majority of which are beyond the control of the Company and its management.

For further information please contact

Larry Lahusen, President
Uravan Minerals Inc.
Tel: 403-949-3311
Fax: 403-949-3309
Email: llahusen@uravanminerals.com
Website: uravanminerals.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.