

### **UraVan Completes \$6,650,000 Financing**

UraVan Minerals Inc. (the "Corporation") reports that it has closed its previously announced brokered private placement financing (the "Offering") through Dundee Securities Corporation ("Dundee") of 4,750,000 units ("Units") of the Corporation, for gross proceeds of \$6,650,000.

Each Unit consists of one common share of the Corporation and one-half of one common share purchase warrant of the Corporation (each a "Warrant"). Each whole Warrant entitles the holder to purchase additional shares at a price of \$2.00 for a period of eighteen months following the closing (the "Closing Date"). The securities issued pursuant to the Offering are subject to a four-month hold period under applicable securities laws.

In consideration for the services rendered, Dundee has received a cash commission equal to 7% of the gross proceeds raised in the Offering. In addition, Dundee has received a broker warrant (the "Broker Warrant") exercisable for shares of the Corporation equal to 7% of the number of Units sold under the Offering. The Broker Warrants are exercisable at a price of \$1.55 per share of the Corporation for a period of twenty-four months after the Closing Date.

Proceeds of the Offering will be used by the Corporation to finance potential uranium opportunities and for general corporate purposes.

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*This press release may contain forward looking statements including those describing the Company's future plans and the expectations of management that a stated result or condition will occur. Any statement addressing future events or conditions necessarily involves inherent risk and uncertainty. Actual results can differ materially from those anticipated by management at the time of writing due to many factors, the majority of which are beyond the control of the Company and its management.*

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