

## **Uravan Announces Extension**

Uravan Minerals Inc. (UVN-TSXV) (the “Uravan”) announces that it has executed an agreement to extend its option to earn an undivided 100% percent right, title interest in and to certain mineral claims held by Claude Resources Inc.

The option extension agreement provides that the original expiry date of the agreement of November 30, 2008 will be extended to November 30, 2013. To earn its right, Uravan must carry out \$150,000 worth of exploration expenditures on the claim (mineral disposition S-106565) by November 30, 2011 and complete a feasibility report upon completion of such expenditures prior to November 30, 2013. In consideration for agreeing to the extension, the Corporation has agreed to issue 50,000 common shares of Uravan to Claude Resources Inc. at present market price. This claim makes up part of Uravan’s 13,364 hectare Rottenstone nickel-copper-platinum group element property located in northern Saskatchewan.

### **About Uravan Minerals Inc.**

*Uravan Minerals Inc. (“Uravan”) is a Calgary, Alberta based mineral exploration company specializing in uranium, base metal (nickel, copper) and precious metal (gold, platinum, and palladium) exploration. Uravan’s principal assets are the Boomerang uranium project, the Garry Lake uranium property and the Rottenstone Nickel-Copper-PGE project. Due to the increase in the uranium spot prices, going from \$7.10 per pound U<sub>3</sub>O<sub>8</sub> in 2000 to \$75.00 recently, Uravan has focused on exploration for potential high-grade unconformity-type uranium deposits on its joint Cameco-Uravan Boomerang uranium project and its Garry Lake uranium project plus acquiring additional uranium properties in other potential geological domains. Uravan is a publicly listed company on the TSX Venture Exchange under the trading symbol UVN. Uravan has 26,557,614 shares outstanding and approximately \$11.0 million in working capital. All of the mineral properties Uravan owns are considered in the exploration stage of development.*

*This press release may contain forward looking statements including those describing the Company's future plans and the expectations of management that a stated result or condition will occur. Any statement addressing future events or conditions necessarily involves inherent risk and uncertainty. Actual results can differ materially from those anticipated by management at the time of writing due to many factors, the majority of which are beyond the control of the Company and its management.*

#### **For further information please contact**

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*