

Uravan Makes Application to Extend Terms of Warrants

Uravan Minerals Inc. (“Uravan”)(TSXV: UVN) announces that it is proceeding to make application to the TSX Venture Exchange, Inc. to extend the expiry date of 1,350,000 outstanding warrants, each exercisable at a price of \$0.90 per share, from October 13, 2006 to October 13, 2007.

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This press release may contain forward looking statements including those describing the Company's future plans and the expectations of management that a stated result or condition will occur. Any statement addressing future events or conditions necessarily involves inherent risk and uncertainty. Actual results can differ materially from those anticipated by management at the time of writing due to many factors, the majority of which are beyond the control of the Company and its management.

For further information please contact

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.