

Uravan Announces Exploration Manager

Mr. Jim Marlatt, President of Uravan Minerals Inc (“Uravan”) (TSXV: UVN), is pleased to announce the appointment of Mr. Garth Drever as Uravan’s new Exploration Manager. Mr. Drever’s appointment represents an important and strong addition to Uravan’s exploration technical team and has been made as an on-going effort to add new leadership, knowledge and depth to Uravan’s management group. Garth’s primary responsibilities will be the development and management of Uravan’s worldwide exploration project portfolio and the development and implementation of innovative exploration technologies for increased exploration success.

Garth is a Professional Engineer and Geoscientist holding a Bachelor of Science Degree in Geology from the University of Regina, SK (1975). Garth has been working as an exploration geologist for over 30 years, primarily as a Senior Geologist, and most recently as a District Geologist for Cameco Corporation. Garth has extensive experience in uranium exploration in both Canada and Australia. Garth began his career with the Geological Survey of Saskatchewan managing geochemical and geophysical programs exploring for uranium in Northern Saskatchewan. In 1980 Garth joined SMDC (predecessor company to Cameco Corporation), working as an exploration geologist in the Athabasca Basin Uranium District of Saskatchewan. From 1997 to 2000, Garth, in the capacity of Senior Project Geologist, was instrumental in developing Cameco’s Australian portfolio of uranium projects in the Kombolgie Basin of Northern Territory and Western Australia. Garth worked closely with Traditional Owners, researchers and the Cameco exploration team to create synergies for effective exploration. From 2001 to 2007, Garth played a key role in the development of Cameco’s global uranium exploration portfolio with experience in the USA, Australia, Africa, Asia, and Europe.

In addition to Garth’s broad, and commanding operational experience in many uranium exploration environments worldwide, he has extensive experience in the development of innovative uranium exploration approaches; applying technologies developed through collaborative university research programs. Garth is a specialist in the development of innovative and effective exploration database structures and GIS applications that enhance exploration effectiveness.

Uravan’s management supports, and welcomes Garth Drever to the Uravan team as a strong leader to guide Uravan’s uranium exploration endeavours going forward. Jim Marlatt comments, “Garth brings strong leadership, an exceptional wealth of uranium exploration experience, and a creative drive that is essential in the business of discovering new ore deposits. With Garth’s presence, Uravan will become a much stronger exploration company.”

The Board of Directors of Uravan granted Mr. Drever 150,000 common share purchase options (“Stock Options”) pursuant to Uravan’s incentive stock option plan (the “Plan”). Each Stock Option can be exercised into common shares of the Uravan at an exercise price of \$0.60 per share. The term of the Stock Options granted under the Plan will be five years. The grant of Shares and Stock Options are subject to receipt of all required regulatory approvals including that of the TSX Venture Exchange.

About Uravan Minerals Inc.

Uravan Minerals Inc. (“Uravan”) is a Calgary, Alberta based mineral exploration company specializing in uranium, base metal (nickel, copper) and precious metal (gold, platinum, and palladium) exploration. Uravan’s principal assets are the Boomerang uranium project, the Garry Lake uranium property and the Rottenstone Nickel-Copper-PGE project. Due to the increase in the uranium spot prices, going from \$7.10 per pound U₃O₈ in 2000 to \$57.00 recently, Uravan has focused on exploration for potential high-grade unconformity-type uranium deposits on its joint Cameco-Uravan Boomerang uranium project and its Garry Lake uranium project plus acquiring additional uranium properties in other potential geological domains. Uravan is a publicly listed company on the TSX Venture Exchange under the trading symbol UVN. Uravan has 26,707,614 shares outstanding and approximately \$11.0 million in working capital. All of the mineral properties Uravan owns are considered in the exploration stage of development.

This press release may contain forward looking statements including those describing the Corporation's future plans and the expectations of management that a stated result or condition will occur. Any statement addressing future events or conditions necessarily involves inherent risk and



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uncertainty. Actual results can differ materially from those anticipated by management at the time of writing due to many factors, the majority of which are beyond the control of the Corporation and its management.

For further information please contact

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.