



T S X V : U V N

NEWS RELEASE – June 3, 2005

UraVan Announcement

UraVan Minerals Inc. (the “Company”) announces that the Company’s interim financial statements for the quarter ended March 31, 2005, to include notes to the financial statements and MD&A are available for viewing at www.sedar.com and the Company’s website: www.uravanminerals.com.

Further, the policies of the TSX Venture Exchange require companies who are listed as Tier 1 Issuers to make annual disclosure relating to their corporate governance processes and practice using as a general reference, the Corporate Governance Disclosure Guidelines contained in part 4 of the TSX Toronto Stock Exchange Company Manual. This disclosure was missing in the Company’s annual report and management circular for the year ended December 31, 2004. Therefore, the Company announces that its corporate governance practices have been filed on SEDAR as of the date of this news release and titled “miscellaneous filing”.

This press release may contain forward looking statements including those describing the Company's future plans and the expectations of management that a stated result or condition will occur. Any statement addressing future events or conditions necessarily involves inherent risk and uncertainty. Actual results can differ materially from those anticipated by management at the time of writing due to many factors, the majority of which are beyond the control of the Company and its management.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.