



T S X V : U V N

NEWS RELEASE – May 20, 2009

## **Boomerang Land Use Permit**

Uravan Minerals Inc. (“Uravan”) (TSXV: UVN) recently withdrew its Boomerang Project Land Use Permit (LUP) application as a first step to working collaboratively with the leadership of the Akaitcho First Nations (AKFN) and the local communities, to resolve public concern issues involving uranium exploration in the Thelon Basin, Northwest Territories (NT). The Boomerang Project proposal involved conducting low-impact, entry level mineral exploration drilling operations on the Boomerang property. The Boomerang Project is a joint exploration effort between Uravan and Cameco Corporation (Cameco).

In 2008 the Mackenzie Valley Environmental Impact Review Board (the “Review Board”) completed an Environmental Assessment on the Uravan’s Boomerang Project LUP. On September 11, 2008, the Review Board recommended to the Honourable Chuck Strahl, Minister of Indian and Northern Affairs Canada (INAC), that the Boomerang Project proposal be rejected based on key community concerns.

Uravan and Cameco believe the withdrawal of the Boomerang Project LUP application is in the best interest of all stakeholders and for the future development of the Boomerang project. Uravan’s withdrawal of the Boomerang LUP does not mean the abandonment of the Boomerang project or the underlying mineral tenure. Uravan and Cameco, with the help of INAC, the NWT government and industry associations, plan to work with the AKFN leadership to develop a collaborative course of action for the development of future exploration plans for the Upper Thelon River Basin area. Most importantly, direct community engagement will include a series of workshops, providing education on the health and safety of uranium exploration, through development and the uranium fuel cycle.

Uravan hopes that by withdrawing the Boomerang LUP application and working in a collaborative manner with the local communities, and with the help of INAC, future Boomerang LUP applications and exploration activities will be supported by the local communities.

### **About Uravan Minerals Inc.**

*Uravan is a Calgary, Alberta based R&D mineral exploration company specializing in uranium exploration. Uravan is focused on pursuing exploration for potential high-grade unconformity related uranium deposits on its joint Cameco-Uravan Boomerang uranium project and its Garry Lake uranium project plus the acquisition of other potential uranium properties or opportunities that may exist. Uravan is a publicly listed company on the TSX Venture Exchange under the trading symbol UVN. Uravan has 26,707,614 shares outstanding and approximately \$9.0 million in working capital. All of the mineral properties Uravan owns are considered in the exploration stage of development.*

*This press release may contain forward looking statements including those describing Uravan’s future plans and the expectations of management that a stated result or condition will occur. Any statement addressing future events or conditions necessarily involves inherent risk and uncertainty. Actual results can differ materially from those anticipated by management at the time of writing due to many factors, the majority of which are beyond the control of Uravan and its management.*

### **For further information please contact**

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

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