

Uravan Issues Common Shares

Uravan Minerals Inc. (the "**Corporation**" or "**Uravan**") announces that further to its press release of October 9, 2007 it has received conditional TSX Venture Exchange approval to issue 100,000 common shares (the "**Common Shares**") at a deemed price of \$0.83 per Common Share to Mr. James Marlatt as a signing bonus. The Common Shares issued to Mr. Marlatt will be subject to a statutory four-month hold period.

About Uravan Minerals Inc.

Uravan is a mineral exploration company focusing on uranium, base metal (nickel, copper) and precious metal (gold, platinum, and palladium) exploration. Uravan's principal assets are the Boomerang uranium project, the Garry Lake uranium property and the Rottenstone Nickel-Copper-PGE project. Due to the persistent increase in the uranium prices, going from \$7.10 per pound U3O8 in 2000 to \$78.00 recently, Uravan has become highly focused in pursuing exploration for potential high-grade unconformity-type uranium deposits on its joint Cameco-Uravan Boomerang uranium project and its Gary Lake uranium project plus acquiring additional uranium properties in other potential geological domains. Uravan is a publicly listed company on the TSX Venture Exchange under the trading symbol UVN. Uravan now has 26,707,614 shares outstanding and \$10 million in working capital. All of the mineral properties Uravan owns are considered in the exploration stage of development.

This press release may contain forward looking statements including those describing the Company's future plans and the expectations of management that a stated result or condition will occur. Any statement addressing future events or conditions necessarily involves inherent risk and uncertainty. Actual results can differ materially from those anticipated by management at the time of writing due to many factors, the majority of which are beyond the control of the Company and its management.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.