



PRESS RELEASE – April 24, 2012

Uravan Announces

The Board of Directors of Uravan Minerals Inc. (“Uravan”) (TSXV: UVN) is honored and pleased to announce the nomination of Mr. Phillip Mudry and Mr. Paul Stacey as new members to Uravan’s Board of Directors. These nominations become effective subsequent to shareholder approval at Uravan’s Annual Special Meeting of Shareholders to be held on May 18, 2012. These appointments have been made as an ongoing effort by Uravan’s management to add new technical knowledge, industry understanding and business guidance to Uravan’s Board of Directors.

The following is a brief summary of Mr. Phil Mudry’s and Mr. Paul Stacey’s business and professional experience:

Mr. Mudry received a B.Sc in Geology from the University of Calgary in 1978 and is registered as a Professional Geoscientist and as a Qualified Person for the purpose of National Instrument 43-101. Mr. Mudry has over 30 years' experience as an economic geologist in the mining and exploration industry of Canada. He has directed and managed junior mining companies, directed and led exploration teams to new mineral deposit discoveries including the Meadowbank and Meliadine gold deposits in the Territory of Nunavut. Mr. Mudry is a former Chief Exploration Consultant for Pure Nickel Inc.; Independent Associate for Taiga Consultants Ltd.; President and Director Tanqueray Resources Ltd.; Vice President Exploration for Comaplex Minerals Corp.; District Geologist for Homestake Mining and Development Company; Staff Geologist Gulf Oil and Project Geologist for AGIP Canada. Mr. Mudry currently works as a geological consultant.

Mr. Paul Stacey holds a B.Sc Geography degree from Carleton University (1994). Mr. Stacey has about fifteen (15) years experience as a GIS and IT specialist, operating his own company as a consultant for the mineral resources industry in North America. By mastering state-of-the-art GIS and graphic visualization software, Mr. Stacey provides the skills and experience to manage large datasets that he can effectively output into key map visualization components for successful and efficient mineral exploration decisions. Operating through his GIS/IT consulting company, Paul has provided a variety of GIS and data management services to clients, such as the Geological Survey of Canada, Ontario Geological Survey, Falconbridge, Pure Nickel Inc., Macdonald Mines, Duluth Metals, and Walbridge Mining. Since 2005, Paul has been a key GIS/IT consultant and data manager for Uravan Minerals Inc, and a valued member of Uravan’s technical team.

Uravan also announces the retirement of Mr. Mike Lavery as Director and Chief Financial Officer of Uravan since 1999. Mr. Lavery’s retirement becomes effective as of the close of business the day of Uravan’s Annual Special Meeting of Shareholders to be held on May 18, 2012. Uravan will greatly miss the strong financial and business guidance and support Mr. Lavery provided Uravan’s Management through the many years of his tenure. Going forward, we wish Mr. Lavery all the best in his future endeavours, and enjoyment with good health during his retirement years.

For further information please contact

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