
URAVAN ANNOUNCES

The Board of Directors of Uravan Minerals Inc. (“Uravan”) (TSXV: UVN) is pleased to announce the appointment of Mr. Chris Pettman as the new Vice President of Exploration and Director of Uravan Minerals Inc. This appointment became effective November 1, 2010 and has been made as an effort to add leadership, energy and creativity to Uravan’s management team. Mr. Larry Lahusen, the current Chief Executive Officer (CEO) of Uravan will continue as CEO and Chairman of the Board. Mr. Chris Pettman and the rest of the Uravan technical group will work closely to develop new uranium exploration strategies and to advance potential acquisitions, opportunities and creative ideas for Uravan’s exploration success.

Mr. Pettman holds a Bachelor of Science Degree with honors in geology from the University of Calgary as well as a Bachelor of Arts Degree in economics and political science from Simon Fraser University. He began his career as an associate at an executive recruiting firm before holding both front line and management positions for several large companies. As a geologist, Chris began working with Uravan in 2007. In Uravan’s effort to develop new technologies for defining bedrock sources of uranium mineralization, Chris has been working closely and collaboratively with Dr. Kurt Kyser at QFIR (Queen’s Facility for Isotope Research) on several studies. These studies have clearly enhanced Uravan’s understand of metal migration from its bedrock source to near surface environments where they can be geochemically measured.

The Board of Directors of Uravan granted Mr. Chris Pettman 250,000 common share purchase options (“Stock Options”) pursuant to Uravan’s incentive stock option plan (the “Plan”). Each Stock Option can be exercised into common shares (the “Shares”) of Uravan at an exercise price of \$0.30 per share. The term of the Stock Options granted under the Plan will be five years. The grant of Shares and Stock Options are subject to receipt of all required regulatory approvals including that of the TSX Venture Exchange.

The Board of Directors of Uravan supports and welcomes Mr. Chris Pettman to his new task of leading the Uravan technical team forward. Mr. Larry Lahusen comments, “Chris has an innate ability to connect with people on any level. I believe Chris will provide strong leadership, many creative ideas and guidance to move Uravan’s exploration efforts to discovery”.

For further information please contact
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Uravan is a Calgary Alberta based R&D mineral exploration company specializing in developing new uranium exploration technologies. Our vision is to get to discovery faster and more cost effectively in under-explored frontier areas. Uravan is pursuing exploration for potential high-grade unconformity-related uranium deposits in the Athabasca and Thelon Basins in Canada and other basin environments globally. Uravan is a publicly listed company on the TSX Venture Exchange under the trading symbol UVN. All of the mineral properties Uravan owns are considered in the exploration stage of development.



URAVAN
MINERALS INC.

TSVX: UVN

PRESS RELEASE – November 4, 2010

This press release may contain forward looking statements including those describing Uravan's future plans and the expectations of management that a stated result or condition will occur. Any statement addressing future events or conditions necessarily involves inherent risk and uncertainty. Actual results can differ materially from those anticipated by management at the time of writing due to many factors, the majority of which are beyond the control of Uravan and its management.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.