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## **URAVAN RECONSTITUTES ITS BOARD**

Uravan Minerals Inc. (Uravan) has recently filed its annual financial material for its year ending December 31, 2010 and has scheduled its annual and special meeting of the shareholders for May 20, 2011. Among certain business that will be transacted at the annual meeting, Uravan will reconstitute its Board of Directors with the election of two new Board members; namely, Dr Larry Hulbert and Ms. Torrie Chartier. These new Board members will be replacing two retiring and long-standing Board members; namely, Messrs. Theodore Renner and William Grafham.

Dr. Larry Hulbert and Ms. Torrie Chartier will join the current standing Board of Uravan; namely, Larry Lahusen (CEO), Mike Lavery (CFO) and Chris Pettman (VP Exploration). Mr. Bob Drury, a previous Board member, resigned as a director prior to the meeting and will not be replaced.

Although Uravan will miss the strong business guidance and direction provided over the years by Messrs. Theodore Renner and William Grafham; Dr. Larry Hulbert and Ms. Torrie Chartier will provide a more robust technical role on the Board previously missing. Larry Lahusen, CEO of Uravan believes, “a strong technical presence on the Board is required for Uravan to continue its success in identifying new innovative exploration technologies”.

The following is a brief summary of Dr. Larry Hulbert and Ms. Torrie Chartier-Holloway’s professional experience:

*Dr. Hulbert holds a B.Sc. and M.Sc. from the University of Regina (1975-78) and a D.Sc. from the University of Pretoria, South Africa (1983). Dr. Hulbert has been registered as a Professional Geoscientist since 2003 and as a Qualified Person for the purpose of National Instrument 43-101. From 1984 to 2007 Dr. Hulbert was employed by the Geological Survey of Canada (GSC) conducting research on the metallogeny of mafic-ultramafic rocks with an emphasis on Ni-Cu-PGE mineralization. Dr. Hulbert left the GSC in 2007. From 2007 to the present he has been working as a Ni-Cu-PGE specialist consulting for exploration companies engaged in Ni-Cu-PGE and Cr-V exploration in Canada, USA and Mexico. Dr. Hulbert has authored numerous professional papers, was the recipient of the Barlow Medal from CIM in 1993, a Robinson Distinguished Lecturer for the Geological and Mineralogical Association of Canada for 2001-2002, and in 2003 received the Earth Sciences Sector Merit Award from Natural Resources Canada.*

*Ms. Torrie Chartier holds a M.Sc. from Michigan Technology University (1986) and an MBA from the University of Calgary, Alberta (2003). Torrie has been registered as a Professional Geoscientist (P. Geol.) and as a Qualified Person for the purpose of National Instrument 43-101. Torrie has over 20 years of experience in the diamond exploration industry. From 1983 to present Torrie has worked as an independent consultant and diamond exploration specialist, managing exploration projects for various junior diamond companies and has been directly involved in the discovery of kimberlites in the Great Lakes Region of Michigan in the US as well as NWT, Canada and in Western Greenland. In addition to Torrie’s diamond exploration career, she is the company manager of Elbow River Helicopters Ltd. based in Calgary. The company is family owned by her husband and herself.*

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Uravan thanks Messrs. Theodore Renner, William Grafham and Bob Drury for their support they provided during their respective terms on the Board. We wish them well in their future endeavors.

For more information regarding Uravan's Annual Report, please visit:  
[http://www.uravanminerals.com/\\_resources/financials/2010AnnualReport.pdf](http://www.uravanminerals.com/_resources/financials/2010AnnualReport.pdf)

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*Uravan is a Calgary Alberta based diversified mineral exploration company that utilizes applied research to develop new innovative exploration technologies to identify buried uranium, rare earth elements (REE) and nickel-copper-platinum group element (Ni-Cu-PGE) deposits in under-explored areas. Our exploration focus in uranium is for potential high-grade unconformity-related uranium deposits in the Athabasca and Thelon Basins in Canada and other basin environments globally. Uravan is expanding its acquisition efforts toward REE geological domains in North America and specific areas globally. The REE and uranium mineralization occur in related geological environments thereby complementing the Uravan's uranium exploration efforts with a strategy to add diversification to its portfolio. Further, Uravan is pursuing the exploration of its advanced stage Rottenstone Ni-Cu-PGE project supported by the development of new drill targets defined by recent geophysical re-interpretation. Uravan is a publicly listed company on the TSX Venture Exchange under the trading symbol UVN. All of the mineral properties Uravan owns are considered in the exploration stage of development.*

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*This press release may contain forward looking statements including those describing Uravan's future plans and the expectations of management that a stated result or condition will occur. Any statement addressing future events or conditions necessarily involves inherent risk and uncertainty. Actual results can differ materially from those anticipated by management at the time of writing due to many factors, the majority of which are beyond the control of Uravan and its management.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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